



California State Treasurer
Phil Angelides



California State Controller
Steve Westly

FOR IMMEDIATE RELEASE
December 16, 2004

CONTACTS:
Dan Newman (Angelides)
(916) 653-4052

Paul Hefner (Westly)
(916) 324-2356

Controller, Treasurer Issue Statement on Stem Cell Meeting

SACRAMENTO – State Controller Steve Westly and State Treasurer Phil Angelides today issued the following statement:

Tomorrow's scheduled public meeting of the Independent Citizens' Oversight Committee of the California Institute for Regenerative Medicine will proceed, as required by Proposition 71, to elect the chair and vice chair.

Based on recent public concerns and the best interests of the Institute, we recommend the chair reschedule the balance of the meeting to a later date. It's critical that the Institute's startup proceeds as quickly as possible to realize the promise of stem cell research.

###